

Congratulations on the 20th anniversary of the Multilateral Memorandum of Understanding (MMoU).

Since the Financial Services Agency of Japan became a signatory of the MMoU in 2008, the FSA has dedicated effort to ensuring fairness in financial markets through international cooperation under the MMoU, while the environment for MMoU has been changing dramatically with the increase in cross-border transactions. Also, the FSA is greatly honored to be able to serve as Chair of the MMoU Monitoring Group from 2018 to 2022 for supporting smooth exchange of information.

In October 2022, the FSA also became a signatory to the APRC Multilateral Memorandum of Understanding for Supervisory Cooperation which is the first IOSCO framework undertaken as part of efforts to strengthen supervisory cooperation in the Asia-Pacific region and the FSA has particularly been leading the discussion as APRC Chair.

I hope a larger number of members will proactively use the MMoU, thereby further developing and strengthening the MMoU Network for international cooperation in the future.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'A. Iizumi', with a horizontal line extending to the right from the end of the signature.

ARIIZUMI Shigeru
Vice Chair of the Board, IOSCO
Vice Commissioner for International Affairs,
Japan Financial Services Agency